Posey Solar Project Ownership and Operation Description

The Posey Solar Project (the "Project") is owned by Posey Solar, LLC (the "Project Company" or "Owner") and currently is being developed by Posey Solar CEI, LLC (the "Developer"). The Developer owns 100% of the membership interests in the Project Company and is a wholly owned indirect subsidiary of Midwest Solar DevCo CEI, LLC ("Midwest Solar"), which in turn is controlled by CD Clean Energy and Infrastructure VII JV, LLC (the "JV Fund"). The JV Fund is ultimately managed by Capital Dynamics, Inc. ("Capital Dynamics"). Each of the Project Company, the Developer, Midwest Solar, and the JV Fund are limited liability companies formed under Delaware law, and Capital Dynamics is a corporation formed under Delaware law. The Project Company is also qualified to do business as a foreign entity in Indiana.

Prior to November 2018, the Project was owned by a subsidiary of Tenaska, Inc. ("Tenaska"). While Tenaska no longer holds any interests in the Project, Tenaska continues to provide development services to the Project through an agreement with Midwest Solar. CD Arevon USA, Inc. (doing business as Arevon Asset Management ("Arevon")) is contracted by the Project Company to oversee and manage the construction phase of the Posey Solar Project through mechanical completion. CD Arevon USA, Inc. is a corporation formed under Delaware law.

The Developer has entered into a Build-Transfer Agreement with CenterPoint under which CenterPoint will become the Project owner (through its purchase of 100% of the membership interests in the Project Company) at mechanical completion of the Project. Mechanical completion precedes the date on which the Project will be interconnected with the electrical grid and will start commercial operation, and is scheduled to occur no later than September 1, 2023. CenterPoint will own and operate the project from that point forward while the developer will support the testing and commissioning of the project until the project is placed in service.